Nippon india Mutual Fund

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MUTUAL FUNDS Sahi Hai

Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

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NOTICE CUM ADDENDUM NO. 60

Investors are requested to note that, pursuant to relevant provisions of SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, Nippon India Mutual Fund ("NIMF")/ Nippon Life India Asset Management Limited ("NAM India") has decided to carry out following modifications in the Scheme Information Documents (SIDs) and Key Information Memorandums (KIMs) of the below mentioned schemes with effect from **August 26, 2026 (Effective Date)**.

1. Change in Name of the Scheme(s):

Existing Scheme Name(s)	Revised Scheme Name(s)
Nippon India Ultra Short Duration Fund	Nippon India Ultra Short Term Fund
Nippon India Low Duration Fund	Nippon India Ultra Short to Short Term Fund
Nippon India Short Duration Fund	Nippon India Short Term Fund
Nippon India Floater Fund	Nippon India Floating Interest Rates Fund
Nippon India Banking and PSU Fund	Nippon India Banking and PSU Debt Fund
Nippon India Medium to Long Duration Fund	Nippon India Medium to Long Term Fund
Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)	Nippon India Medium Term Fund (Existing Number of Segregated Portfolios - 1)
Nippon India Dynamic Bond Fund	Nippon India Dynamic Term Fund
Nippon India Nivesh Lakshya Long Duration Fund	Nippon India Nivesh Lakshya Long Term Fund

2. Change in Category of the Scheme(s) :

Existing Scheme Category	Revised Scheme Category
Ultra Short Duration Fund	Ultra Short Term Fund
Low Duration Fund	Ultra Short to Short Term Fund
Short Duration Fund	Short Term Fund
Floater Fund	Floating Interest Rates Fund
Banking and PSU Fund	Banking and PSU Debt Fund
Medium to Long Duration Fund	Medium to Long Term Fund
Medium Duration Fund	Medium Term Fund
Dynamic Bond Fund	Dynamic Term Fund
Long Duration Fund	Long Term Fund

3. Change in 'Type of Scheme' of the Scheme(s) :

Scheme Name	Existing	Revised
Nippon India Ultra Short to Short Term Fund	An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Relatively High interest rate risk and moderate Credit Risk
Nippon India Ultra Short Term Fund	An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.

4. **Changes related to 'Investment of Residual Portion' of below mentioned schemes:**

The residual portion of the below mentioned applicable schemes may invest in InvITs , subject to the limits prescribed under SEBI (Mutual Funds) Regulations, 2026 and circulars/guidelines issued there under from time to time:

Applicable Schemes
Nippon India Credit Risk Fund (Existing Number of Segregated Portfolios – 1)
Nippon India Floating Interest Rates Fund
Nippon India Banking and PSU Debt Fund
Nippon India Corporate Bond Fund

Further, relevant sections such as "How will the scheme allocate its assets".?, "Where will the Scheme invest"?, "Risk Factors" and certain other relevant sections shall be amended suitably to reflect the aforesaid regulatory change.

a. Addition in "Risk Factors" and "Risk mitigation strategies" section of applicable schemes:

Risk Factors Associated with Investments in InvITs:

- Market Risk: InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.
- Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- Reinvestment Risk: Investments in InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or IDCW pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- Regulatory/Legal Risk: InvITs being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.

  The above are some of the common risks associated with investments in InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis

Risk mitigation strategies:

Risk mitigation strategies for Investments in InvITs:

The fund will comply with the prescribed SEBI limits on exposure. The scheme will endeavour to invest in liquid InvITs.

b. Addition in "What are the Investment Strategies?" section of applicable schemes

The following para shall be inserted:

The residual portion shall be invested in InvITs, subject to the limits prescribed under SEBI (Mutual Funds) Regulations, 2026 and circulars/guidelines issued there under from time to time'.

c. Addition in 'What are the investment restrictions?' section of applicable schemes

Following para shall be inserted:

Applicable Investment Limits Infrastructure Investment Trust (InvITs):

a. At the Mutual Fund level:- Not more than 10% of units issued by a single issuer of InvIT;

b. At a single Mutual Fund scheme level: -

   i. not more than 10% of its NAV in the units of InvIT; and

   ii. not more than 5% of its NAV in the units of InvIT issued by a single issuer.

5. In reference to above mentioned SEBI Master Circular dated March 20, 2026, the references relating to “InvITs” shall stand deleted in certain sections i.e. “How will the Scheme allocate its assets?”, “Where will the scheme invest?”, “Investment restrictions”, “Risk factors” etc in the SID and KIM of the following scheme(s).

Nippon India Overnight Fund
Nippon India Liquid Fund
Nippon India Medium to Long Term Fund
Nippon India Medium Term Fund (Existing Number of Segregated Portfolios – 1)
Nippon India Ultra Short Term Fund
Nippon India Dynamic Term Fund
Nippon India Short Term Fund
Nippon India Nivesh Lakshya Long Term Fund
Nippon India Ultra Short to Short Term Fund
Nippon India Money Market Fund

In view of the above, relevant incidental / consequential revisions shall be carried out in respective SIDs and KIMs of the schemes to reflect the aforesaid regulatory changes.

Note: The aforesaid changes shall not be construed as fundamental attribute change for the Schemes. All other features, terms and conditions pertaining to the above-mentioned schemes shall remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s) and Key Information Memorandum(s) of the above mentioned scheme of NIMF. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

(Asset Management Company for Nippon India Mutual Fund)

Sd/-

Authorised Signatory

Mumbai

August 25, 2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.